



## Financial Inclusion for Impact: Journey and Vision for Jordan

PRESS RELEASE

### Celebrating 9 Years of Successful Cooperation for Microfinance and Financial Inclusion in Jordan

Amman – On September 19, 2019, the Ministry of Planning and International Cooperation, the Central Bank of Jordan, the Development and Employment Fund, the Microfinance Association (Tanmeyah), the European Union and the *Deutsche Gesellschaft für Internationale Zusammenarbeit* (GIZ), as well as other financial inclusion affiliates, met at the Financial Inclusion for Impact event in Amman, to acknowledge and celebrate their successful cooperation to boost microfinance opportunities and achieve financial inclusion in Jordan.

In early 2011, as part of its efforts to enhance the financial sector's economic impact, the Government of Jordan launched a participatory sector reform process, which resulted in the Jordanian National Microfinance Policy Framework. Thereafter, GIZ on behalf of the *German Federal Ministry for Economic Cooperation and Development* (BMZ), has supported Jordan in strengthening the legal, regulatory and institutional framework of the microfinance sector. In 2015, the European Union joined efforts with a 35 million Euro budget support programme to further promote, together with GIZ's technical assistance, the regulation and sound development of the microfinance sector, as well as to assist in the development and implementation of the National Financial Inclusion Strategy (NFIS).

Nearing the completion of the support programme in its current form, the "Financial Inclusion for Impact: Journey and Vision for Jordan" event provides a unique opportunity to highlight the achievements of the EU and GIZ with the Jordanian partners in their journey to make financing more inclusive for everyone in the Kingdom, and to discuss the vision for the future of the sector.

The event will provide the stage for over 100 public and private stakeholders to exchange personal and joint experiences in successfully promoting microfinance and financial inclusion over the past years in Jordan. It will be opened by high-level representatives, including:

- H.E. Dr. Maher "Sheikh Hasan", Deputy Governor of the Central Bank of Jordan;
- H.E. Maria Hadjitheodosiou, Ambassador of the European Union in Jordan; and
- Dr. Bernd Kuzmits, Deputy Head of Development Cooperation of the German Embassy

During the event, successful entrepreneurs will also present their own stories on the impact of microfinance while sharing their experiences in a dynamic dialogue with the audience. Moreover, distinguished financial inclusion leaders will reflect on the journey to empower the financially underserved and analyze the challenges and opportunities of digitalization for financial inclusion in Jordan.



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Zusammenarbeit (GIZ) GmbH



٦٠ عاماً من التعاون  
الإيماني الأردني الألماني  
60 Jahre Deutsch-Jordanische  
Entwicklungszusammenarbeit



MINISTRY OF PLANNING AND  
INTERNATIONAL COOPERATION



البنك المركزي الأردني  
CENTRAL BANK OF JORDAN



ريادة  
صندوق التنمية و التشغيل



TANMEYAH  
TANMAYAH

The event is hosted by the European Union and the GIZ on behalf of the German Federal Ministry for Economic Cooperation and Development (BMZ).